NOTICE OF ELECTION

STATE OF TEXAS §

§

COUNTY OF PARMER §

TO THE REGISTERED VOTERS OF THE FARWELL INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN THAT an election will be held within Farwell Independent School District, on Saturday, May 5, 2018, as provided in the Order Calling Bond Election passed by the Board of Trustees of Farwell Independent School District, a verbatim copy of which Order is printed below.

ORDER OF FARWELL INDEPENDENT SCHOOL DISTRICT
CALLING A BOND ELECTION AND
PROVIDING FOR THE CONDUCT OF THE ELECTION
AND OTHER MATTERS INCIDENT THERETO

STATE OF TEXAS \$
COUNTY OF PARMER \$
FARWELL INDEPENDENT SCHOOL DISTRICT \$

WHEREAS, the Board of Trustees of Farwell Independent School District (the "District") held a regular meeting on February 14, 2018, and that said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Texas Government Code, Chapter 551; and,

WHEREAS, the District deems it advisable to call the Bond Election (the "Election") hereinafter ordered; and,

WHEREAS, it is hereby officially found and determined at said meeting that (1) it is in the public interest that the Election hereinafter ordered should be held jointly with the City of Farwell; (2) the Election meets the requirements for a joint election under section 271.001, *et seq.*, of the Texas Election Code; and, (3) it is in the public's interest for the District to hold the hereinafter called Election on May 5, 2018, a uniform election date established by section 41.001(a) of the Texas Election Code; and,

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE DISTRICT:

1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 5, 2018. The Election shall occur at the following designated polling place(s), and with the following election officers, who are hereby appointed to hold said Election:

Farwell Community Center 201 9th St. Farwell, TX 79325

Presiding Judge: Cynthia Trower Alternate Judge: Linda Hardy

- 2. The Presiding Judge shall appoint not less than two (2) but no more than five (5) qualified election clerks to serve and assist in conducting the Election; provided that if the Presiding Judge actually serves as expected, the Alternate Presiding Judge shall be one of such clerks.
 - 3. Early voting shall be conducted by personal appearance at the Main Early Voting Place:
 Farwell ISD Central Office
 705 6th St.
 Farwell, TX 79325

Early voting shall be conducted during the period early voting is required or permitted by law, being April 23, 2018 through May 1, 2018, from 8:00 a.m. to 4:00 p.m. Early voting at the Main Early Voting Place shall be conducted on each day, excluding Saturdays, Sundays and legal state holidays, when there shall be no early voting by personal appearance, and shall at all times remain open during the above-noted hours for early voting by personal appearance.

- 4. The Early Voting Clerk for the Election shall be Irene Crume. The Deputy Early Voting Clerk shall be Edie Kalbas.
- 5. Applications for early voting by mail shall be sent to Irene Crume, Early Voting Clerk, Farwell ISD, 705 6th St., Farrwell TX 79325, or by email at icrume@farwellschools.org. Application for ballot by mail must be received no later than the close of business on April 24, 2018.
- 6. An Early Voting Ballot Board shall be created to process early voting results of the Election. Gerri Bowers shall be the Presiding Judge of the Early Voting Ballot Board, and the Presiding Judge, in turn, shall appoint at least two (2) other members to serve on the Early Voting Ballot Board.
- 7. All qualified electors of and residing in the District shall be entitled to vote at the Election.
- 8. At the Election, the following PROPOSITIONS, setting forth the purpose for which the bonds will be authorized, shall be submitted in accordance with law:

FARWELL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FARWELL ISD PROPOSITION \underline{A}

Shall the Board of Trustees of Farwell Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$6,150,000 for the construction, acquisition, renovation and equipment of school buildings and facilities in the District, other than: a new building for the vocational agriculture program and new administration office area and a new field house, and also other than renovation and equipment of the existing: vocational agriculture program building, administration office area and Junior High locker rooms; with the bonds to mature serially or otherwise not more than 40 years from their date, bear interest, and be issued and sold in accordance with the law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

FARWELL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FARWELL ISD PROPOSITION B

Shall the Board of Trustees of Farwell Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$3,230,000 for the construction, acquisition, renovation and equipment of: a new building for the vocational agriculture program and new administration office area and a new field house, and renovation and equipment of the existing: vocational agriculture program building, the administration office area and Junior High locker rooms, with the bonds to mature serially or otherwise not more than 40 years from their date, bear interest, and be issued and sold in accordance with the law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

9. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

FARWELL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FARWELL ISD PROPOSITION A

| FOR AGAINST | THE ISSUANCE OF \$6,150,000 OF BONDS BY FARWELL INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION, ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL BUILDINGS AND FACILITIES IN THE DISTRICT, OTHER THAN: CONSTRUCTION OF A NEW BUILDING FOR THE VOCATIONAL AGRICULTURE PROGRAM AND ADMINISTRATION OFFICE AREA AND A NEW FIELD HOUSE, AND ALSO OTHER THAN RENOVATION AND EQUIPMENT OF THE EXISTING: VOCATIONAL AGRICULTURE PROGRAM BUILDING, THE ADMINISTRATION OFFICE AREA AND JUNIOR HIGH LOCKER ROOMS; AND, THE LEVYING OF THE TAX FOR PAYMENT THEREOF |
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| FARWELL IN | DEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FARWELL ISD PROPOSITION B |
| FOR | THE ISSUANCE OF \$3,230,000 OF BONDS BY FARWELL INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION, ACQUISITION, RENOVATION, AND EQUIPMENT OF A NEW BUILDING FOR THE |
| AGAINST | VOCATIONAL AGRICULTURE PROGRAM AND ADMINISTRATION OFFICE AREA AND A NEW FIELD HOUSE, AND RENOVATION AND EQUIPMENT OF THE EXISTING: VOCATIONAL AGRICULTURE PROGRAM BUILDING, THE ADMINISTRATION OFFICE AREA AND JUNIOR HIGH LOCKER ROOMS, AND THE LEVYING OF THE TAX FOR PAYMENT THEREOF |

- 10. The proposition language that will appear on the ballot is set forth in Section 9 above. The purpose for which the bonds are to be authorized is set forth in Section 8 above. The principal amount of the debt obligations to be authorized by Proposition A is \$6,150,000 and the principal amount of the debt obligations to be authorized by Proposition B is \$3,230,000. If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient without limit as to rate or amount, to pay the principal of and interest on the bonds, and the cost of any credit agreements executed in connection with the bonds.
- 11. Based upon current market conditions at the date of the adoption of this Order, the maximum interest rate of the bonds or any series of bonds, if authorized, is estimated to be 5%. Such maximum rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. Market conditions may vary at the time the bonds are sold and affect the available interest rate.
- 12. As set forth in Section 8 above, if the bonds are approved, they may be issued in one or more series, to mature over a specified period not to exceed 40 years. The aggregate amount of the outstanding principal of the District's debt obligations payable from an Interest and Sinking Fund Tax Rate ("Debt Rate") as of the beginning of the fiscal year in which the Election is ordered is \$0.00. The amount of principal under interest bearing time warrants for certain District property and improvements (the "Time Warrants"), which is paid from the Maintenance and Operations Tax Rate ("M&O Rate") as of the beginning of the fiscal year in which the Election is ordered is \$295,244.17. The aggregate amount of the outstanding interest of the District's debt obligations payable from the Debt Rate as of the beginning of the fiscal year in which the Election is ordered is \$0.00. The amount of interest under the Time Warrants as of the beginning of the fiscal year in which the Election is ordered is \$4,763.96. Approximately \$0.0011 per \$100 valuation from the District's M&O Rate of \$1.17 per \$100 of taxable valuation is used to service the Time Warrants. No ad valorem debt service tax rate for voter approved bonds of the District exists at the time the Election is ordered.
- 13. The Notice of the Election, in both English and Spanish, shall contain a verbatim copy of this Order, and shall contain all information required by law, including the locations and times for early voting and election day voting, as well as the proposition and ballot language to be submitted to the voters (the "Notice"). The Notice shall be published at least one time, not earlier than the 30th day or later than the 10th day prior to the date set for the Election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District. In addition, not later than the 21st day prior to the date set for the Election, or not later than the next business day if the 21st day falls on a Saturday, Sunday or legal state holiday, the Notice shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees. The Notice shall also be posted: (i) on election day and during early voting by personal appearance in a prominent location at each polling place; and, (ii) not later than the 21st day before the Election, in 3 public places within the boundaries of the District. During the 21 days before the Election, the Notice shall also be prominently posted on the District's internet web site. All other necessary Notices shall be posted and delivered, as may be required by law.
- 14. In all respects the Election shall be conducted in accordance with the Texas Election Code and any other applicable state or federal law, except as modified by the Texas Education Code.
- 15. The Election shall be conducted as a joint election with the City. The Joint Election Agreement with the City (the "JEA") in the form and substance presented at this meeting IS hereby approved, and the Superintendent and President of the Board of Trustees are hereby authorized and directed to take appropriate actions on behalf of the District as necessary in connection with said JEA.

| 16. To the extent permitted by law, the Board President and Superintendent, in consultation |
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| with the District's legal counsel, are hereby authorized and may make changes to the JEA, polling places |
| election judges and officers, and election procedures in the event changes are required because of such |
| joint election, or which may become necessary due to circumstances arising after the date of this Order |
| and are further directed to take any and all action as necessary to comply with state and federal law in |
| conducting the Election, whether or not expressly authorized herein. |

NOTICE OF BOND ELECTION NPA0Q6W20D2ZJS